

Treasurer's Report to the AGM

Gordon Peel



Agenda

- Presentation & Approval of Accounts to 31 December 2022
- Subscription Recommendation & Adoption

	31-Dec-21	31-Dec-22
INCOME		
Membership fees	15,920.00	15,090.00
Conference fees	2,635.00	-
Sale of stock / merchandise	1,122.14	860.01
Fund raising	99.00	-
Donations	932.34	1,930.00
Interest	48.98	394.38
Test Fees Surrendered		6,180.00
Other income		313.78
	20,757.46	24,768.17

June 2016 Fees = 132 members
 Dec 2017 Fees = 143 members
 Dec 2018 Fees = 183 members
 Dec 2019 Fees = 225 members
 Dec 2020 Fees = 250 members
 Dec 2021 Fees = 271 members
 Dec 2022 Fees = 261 members
 Dec 2023 Fees = 210 members
 (as at 5 March – as a comparison we had 209 on 4 February 2022)

- No conference fee income as no conference in 2022.
- Donations – most significant item being \$1,680 from Star Insurance which paid for website development.
- A review of all Test Fees held, against current membership (an exercise not previously undertaken while I have been Treasurer, resulted in the release of \$6,180 in Test Fees relating to people who are no longer Associates.
- Other income is commissions paid by Star Insurance related to IAM members insuring with Star.

EXPENSES	31-Dec-21	31-Dec-22
Advertising	-	-
Donations	400.00	-
Bank charges	15.00	-
Technology expenses, incl website	322.79	1,781.08
dues and subscriptions	51.11	51.11
equipment (incl rental of)	3,065.69	284.05
Membership Cards	1,254.89	1,016.05
Miscellaneous expenses	420.14	-
PO box rental	190.00	205.00
Examiner fees & Expenses	-	-
Printing and stationery	1,270.42	1,383.72
Conference expenses	3,833.61	-
Events	155.60	-
Postage	1,076.35	422.50
Merchandise (Key fobs, Polo shirts)	1,953.35	581.51
Roadcraft books	1,235.36	1,527.07
Room hire (e.g Strategy Wlg; group)	-	2,296.43
Travel and accommodation	784.10	457.80
Training Courses	456.08	458.20
Establishment of New Groups		
	16,484.49	10,464.52
Excess of income over expenses - month	4,272.97	14,303.65

1. Largest expense for year – Travel & room cost for Council Strategy Day in Wellington.
2. Technology expenses includes \$1,680 for website development (funded by Star Insurance donation).
3. Overall excess income was boosted by the \$6,180 in Test Fees no longer held in the Balance Sheet.

	31-Dec-21	31-Dec-22
OPENING BALANCE	25,353.03	29,626.00
plus income	20,757.46	24,768.17
	46,110.49	54,394.17
less expenses	16,484.49	10,464.52
CLOSING BALANCE	29,626.00	43,929.65
<i>Closing balance represented by Assets</i>		
Cheque account	26,349.15	17,844.64
Interest bearing account	23,019.39	43,413.77
Cheque account - Christchurch	-	-
Cheque account - Wellington	191.59	191.59
Cheque account - Auckland	-	-
Petty Cash - Nelson		
Stock		
Venue hire paid in advance	1,466.50	
<i>and Liabilities</i>		
Subscriptions paid in advance	(9,180.00)	(8,450.00)
Conference fees paid in advance		(1,400.00)
Amount owed to suppliers	0.00	0.00
Test fees collected in advance	(11,180.00)	(6,000.00)
Refunds Due For Double Payments	(260.35)	(350.35)
Star Insurance Donation - Website		(1,320.00)
ACC Donation For Roadcraft Books	(780.28)	-
<i>Accumulated funds</i>	29,626.00	43,929.65

1. Strong financial position with \$61,258 in funds held (recognising that \$6,000 are Test Fees, \$1,400 paid towards conference (now deferred, with conference fees to be refunded) and \$1,320 is remaining from Star Insurance donation (tagged for further IT development).

Budget 2023

	Total
INCOME	
Membership fees	14,460.00
Sale of stock / merchandise	-
Fund raising	-
Donations	1,620.00
Interest	750.00
Other income	-
	16,830.00
EXPENSES	
Advertising	-
Bank charges	30.00
equipment (incl rental of)	500.00
Events	2,350.00
Examiner fees & Expenses	-
Membership cards	1,928.00
Merchandise (Key fobs, Polo shirts)	3,000.00
Miscellaneous expenses	150.00
PO box rental	250.00
Postage	450.00
Roadcraft Books	1,750.00
Printing and stationery	2,500.00
Room hire (e.g Strategy Wlg; group)	1,400.00
Technology expenses, incl website	4,320.00
Training Courses	1,800.00
Travel and accommodation	1,700.00
Establishment of New Groups	1,200.00
	23,328.00
Income Less Expenditure	(6,498.00)

Based on 241 members, which is a decrease of 20 from y/e December 2022. With 210 subscriptions paid as at 5 March we are currently "missing" \$1,860 in revenue, which if all expenses were incurred as budgeted would lead to a \$8,360 loss for the year.

Significant amount (\$4,320) budgeted for IT – to cover membership software and other development - \$1,320 of this will be covered by the donation from Star Insurance.

Increased amounts budgeted in events, travel etc. to allow for Car Division as separate from Regional Groups, development of further Regions, and Auckland to support CNI.

A reasonable sum (\$3,000) has been put aside to cover items which will be supplied to people as they pass their Advanced Test, and as they become Observers & Examiners.

The Balance Sheet as at 31 December 2022, and Income Statement for the 12 months to 31 December 2022 as presented to the AGM are compiled in a manner consistent with the requirements of Tier 3 Public Benefit Entity accounting – which is the standard to which the IAM is required to report. The actual Tier 3 Performance Report is more complex, containing not only financial information but also reporting on the physical activities of IAM against its’ stated objectives and purpose for being. This document has been (or will) be loaded onto the IAM Website.

Annual Subscriptions:

- The AGM is the place at which subscriptions are set – by vote of the members present.
- Due to the timing of the AGM, we are voting on the 2024 year subscription. It is my proposal, supported by the Council, that the subscription remain at \$60, while also noting the new structure passed at the Special General Meeting in 2022 which means that some will be exempted from paying the subscription in recognition of the services being provided to IAM.

1. Approval of Financial Report
2. Approval of 2024 Subscription

The presentation of the Financial Report to the AGM concludes my involvement with IAM Roadsmart NZ and I wish it well in its' future endeavours. I have very much enjoyed my time with IAM, both as an Associate and also on Council.

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